9. Income by way of dividends or long-term capital gains of a Venture Capita! Fund (VCFJ or Venture Capital company from investment made by way of equity shares in a Venture Capital Undertaking, which has been expanded to include the Software and IT sectors, will henceforth not be included in computing the total income. SEBI has been made the single point nodal agency for registration and regulation of both domestic and overseas venture capital funds.

10. Information Technology Act 2000 dealing with Cyber Security, Cyber Crime and other information security related legal aspects is in place to encourage expansion of e-commerce through internet.

11. Efforts are going on through negotiations as per Genera! Agreement on trade in Services (GATS) of World Trade Organisation (WTO) to secure increased access to the foreign markets and removal of trade barriers being faced by the Indian industry.

Retired Telecom Officere working with Reliance Infocom

1456. SHRI K.B. KRISHNA MURTHY: Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether in the wake of discovery of the grey international call racket. Government have set up a Vigilance Squad to monitor international calls round-the-clock;

(b) whether the Vigilance Squad has focused on the suspected Involvement of former telecom officers now working with the Reliance Infocom;

(c) whether the suspected officials of Telecom Department had secured Govemmenf s pemriission, after retirement to join Reliance Infocom; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD): (a) No, Sir. Government has set up four Vigilance Telecom Monitoring cells at Delhi, Mumbai, Hyderabad and Chennai to carry out investigations against the detected grey market operators including errant telecom service providers on the basis of information received from security agencies and other sources.

(b) No, Sir.

(c) and (d) Do not arise in view of (b) above.

Demand of Private Telecom Operators

1457. SHRI B.K. HARIPRASAD: Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Access Deficit Charge regime, supposed to provide support for rural telecom is fraught with regulatory, legal and procedural short-comings;

(b) whether the Universal Service Fund, operational from 2002, is adequate to provide support for the rural telecom expansion;

(c) whether the private telecom operators are opposing the ADC regime and demanding its abolition; and

(d) if so, Government's views thereon?

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD): (a) Some of the private operators have fiied a petition in Telecom Disputes SetBement and Appellate Tribunal (TDSAT) raising procedural issues.

(b) No, Sir.

(c) Yes, Sir.

(d) Access Deficit Charge regime should continue at present.

Malfunctioning of Exchanges in BSNL areas

1458. SHRI B.K. HARIPRASAD: Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether there have been complaints of malfunctioning of the exchanges in BSNL areas whereby local calls of 3 minute duration get snapped after 10-20 seconds due to technical fault;

(b) if so, whether the local customer entitled to get 3 minute talk time